

Scout Accounts Policy

Boy Scout Troop 220 provides for the allocation of general funds for the benefit of individual scouts, commonly referred to as “Scout Accounts.” This policy discusses the funding and use of scout accounts.

Each scout year, the Troop participates in the Longhouse Council’s major fundraising effort – Popcorn sales. Held in the fall of each year, each boy is encouraged to sell as much popcorn as possible in order to raise funds to support the Council and the Troop.

Troop 220 strongly believes in rewarding performance and exercises that belief by allocating a percentage of each boy’s contribution to the Troop’s net income from the fundraising effort. The portion of net income able to be allocated to the scouts is determined in early fall when the annual operating budget is created. Many factors considered in the budget, including equipment needs, number of scouts selling, etc..., and will determine how much the Troop can afford to allocate to scouts; typically, 70% to 80% of the Troop’s net income is allocated to the scouts.

Many parents have asked if they can contribute money to their scout’s account. The answer is yes you can; however, please be advised that any such contributions made become part of the Troop’s funds and cannot be withdrawn except in the manner described below.

Money in a scout’s account can be used for the purchase of scouting related items, including sleeping bags, packs, uniforms, pocket knives, etc...All items must be purchased first and a receipt brought to the Troop treasurer for approval and reimbursement. Scouts may also use money in their accounts to pay for camping trips, including summer camp. If you have a question about whether an item you intend to purchase qualifies for reimbursement, you may contact the Treasurer or Committee Chairman ahead of time for approval.

It is important to understand that money in your scout account DOES NOT belong to you. It is there for your benefit as long as you remain an active scout in Troop 220. When you leave Troop 220 for any reason (including turning 18), the money in your account is moved back to the Troop's General Fund and your account is closed. One exception to this policy is that funds can be used after turning 18 until the end of the scouting year if the scout remains active and continues to attend meetings when possible and at least one campout.

###